



February 6, 2017

NICHICON CORPORATION

Shigeo Yoshida, President

Stock exchange code: 6996 (First section of Tokyo Stock Exchange)

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Notice of Revision of Dividend Forecast (Year-end Dividend)

At its board of directors meeting on February 6, Nichicon Corporation passed a resolution to revise its year-end dividend forecast for the fiscal year ending March 31, 2017 (April 1, 2016 to March 31, 2017).

1. Reason for Revision

Nichicon recognizes the management importance of returning profits to shareholders. We endeavor to steadily increase dividends by maximizing corporate value and strengthening our corporate structure.

Based on this policy, in view of factors such as our consolidated forecast for the fiscal year ending March 31, 2017, we are raising our year-end dividend forecast by 1 yen to 11 yen. We thus intend to pay a full-year dividend of 21 yen, up 1 yen from the previous fiscal year.

2. Details of Revision

	Annual dividends		
	Interim	Year-end	Full-year
Previous forecast (Announced May 10, 2016)		10.00 yen	20.00 yen
Revised forecast		11.00 yen	21.00 yen
Actual dividend	10.00 yen		
Previous fiscal year dividends (Year ended March 31, 2016)	10.00yen	10.00yen	20.00yen

The interim and year-end dividends for the fiscal year ended March 31, 2016 consist of a regular dividend of 9 yen and a commemorative dividend of 1 yen (10 yen total).

Note: The dividend forecast and other forward-looking statements in this press release were made based on information currently available. The actual dividend may differ from that forecast here depending on various factors that arise in the future.