



Financial Results for the Term Ended March 2017 (Japanese GAAP, Consolidated)

May 11, 2017

Name of Listed Company: NICHICON CORPORATION
Code Number: 6996 URL <http://www.nichicon.com>

Stock Exchange Listing: Tokyo

Representative: Shigeo Yoshida Title: President

Contact Person: Hitoshi Chikano Title: Director and Senior Operating Officer, Investor Relations Office

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Scheduled date for Ordinary General Meeting of Shareholders: June 29, 2017

Scheduled date of dividend payment : June 30, 2017

Scheduled date for submitting financial statements: June 29, 2017

Supplementary materials available on financial results: Yes

Financial results briefing: Yes (For Institutional Investors and Analysts)

Note: Figures have been rounded down to the nearest million yen.

1. Consolidated Business Performance for the Term Ended March 2017 (April 1, 2016 to March 31, 2017)

(1) Consolidated business performance

(% indicates year-on-year change)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
For the Year Ended March 31, 2017	100,401	(8.6)	3,019	(36.8)	4,750	9.5	2,623	-
March 31, 2016	109,815	2.4	4,778	23.2	4,337	(23.3)	(591)	-

(Reference) Comprehensive Income: ¥3,795 million (-%) as of March 31, 2017

¥(4,498) million (-%) as of March 31, 2016

	Net income per share	Fully diluted net income per share	Return on equity	Ordinary Income – total assets ratio	Operating Income – sales ratio
For the Year Ended	¥	¥	%	%	%
March 31, 2017	37.68	-	2.7	3.4	3.0
March 31, 2016	(8.49)	-	(0.6)	3.1	4.4

(Reference) Profit based on equity-method investment balance: ¥99 million as of March 31, 2017

(¥98 million) as of March 31, 2016

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	¥ million	¥ million	%	¥
As of March 31, 2017	141,206	101,783	70.8	1,436.19
As of March 31, 2016	136,683	98,440	70.9	1,390.80

(Reference) Shareholders' equity: ¥100,014 million as of March 31, 2017

¥96,854 million as of March 31, 2016

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Outstanding balance of cash and cash equivalents as of the end of term
For the Year Ended	¥ million	¥ million	¥ million	¥ million
March 31, 2017	3,310	(5,357)	(1,683)	21,279
March 31, 2016	10,221	(1,709)	(2,456)	25,857

2. Dividends

	Annual dividends per share					Total cash dividends (Annual) ¥ million	Payout ratio (Consolidated) %	Net asset payout ratio (Consolidated) %
	1st Quarter	2nd Quarter	3rd Quarter	Year-end	Annual			
Apr. 2015 – Mar. 2016	¥ -	¥ 10.00	¥ -	¥ 10.00	¥ 20.00	1,392	-	1.4
Apr. 2016 – Mar. 2017	-	10.00	-	11.00	21.00	1,462	55.7	1.5
Apr. 2017 – Mar. 2018 (Forecasts)	-	11.00	-	11.00	22.00		49.4	

(Reference) Details of dividends at the end of the first six months and at the end of the FY ending March 31, 2016:
 Ordinary dividend of 9 yen per share Commemorative dividend of 1 yen per share

3. Forecast for consolidated business performance for the year ending March 31, 2018 (April 1, 2017 to March 31, 2018)

(Percentage figures represent changes from the corresponding periods of the previous fiscal year)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent		Net income per share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
First half	52,000	6.4	1,500	39.9	1,600	27.8	1,100	15.8	15.80
Full year	112,000	11.6	4,000	32.5	4,300	(9.5)	3,100	18.1	44.52