



## Financial Results (Japanese GAAP, Consolidated)

### For the Six Months Ended September 30, 2011(Q2 FY2011)

Nov 4, 2011

Name of Listed Company: Nichicon Corporation Stock Exchange Listings: Tokyo, Osaka  
 Code Number: 6996 URL <http://www.nichicon.com>  
 Representative: Sachihiko Araki Title: President & COO  
 Contact Person: Hitoshi Chikano Title: IR Manager, Director and Senior Operating Officer, Investor Relations office  
 Phone: +81-75-231-8461  
 Scheduled date of dividend distribution : December 5, 2011  
 Supplementary materials available on financial results: No  
 Financial results briefing: Yes (For Institutional Investors and Analysts)

Note: Figures have been rounded down to the nearest million yen.

#### 1. Consolidated Business Performance for the Six Months Ended September 30, 2011 (April 1, 2011 – September 30, 2011)

##### (1) Consolidated business performance (% indicates year-on-year change)

	Net sales		Operating income		Ordinary income		Net income	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Six months ended September 30, 2011	58,916	12.9	3,414	42.0	2,609	113.9	1,011	77.7
September 30, 2010	52,168	35.9	2,404	-	1,220	-	568	-

(Reference) Comprehensive Income: ¥495 million (–%) for the Six Months Ended September 30, 2011

¥1,927 million (–%) for the Six Months Ended September 30, 2010

	Net income per share	Fully diluted net income per share
Six months ended September 30, 2011	¥ 14.15	¥ -
September 30, 2010	7.96	-

##### (2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	¥ million	¥ million	%
Six months ended September 30, 2011	137,845	92,896	66.6
Year ended March 31, 2011	130,789	94,159	71.1

(Reference) Shareholders' equity: ¥91,827 million for the Six Months Ended September 30, 2011

¥92,979 million as of March 31, 2011

#### 2. Dividends

	Annual dividends				
	1st Quarter	2nd Quarter	3rd Quarter	Year-end	Annual
Apr. 2010 – Mar. 2011	¥ -	¥ 6.50	¥ -	¥ 7.50	¥ 14.00
Apr. 2011 – Mar. 2012	-	7.50			
Apr. 2011 – Mar. 2012 (Forecasts)	-	-	-	7.50	15.00

\* Revisions to business performance forecasts published most recently: Yes

#### 3. Forecast for consolidated business performance in the term ending March 31, 2012 (from April 1, 2011 to March 31, 2012)

(Percentage figures represent changes from the corresponding periods of the previous fiscal year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
Full year	118,000	11.4	4,500	(11.1)	4,300	10.3	1,800	(32.3)	25.20

\* Revisions to business performance forecasts published most recently: Yes