NICHICON CORPORATION

Shigeo Yoshida, President & COO

Stock exchange code: 6996 (First section of Tokyo Stock Exchange)

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Organizational Changes and Management Personnel Transfers

Please be informed that Nichicon Corporation has recently made the following organizational changes and management personnel transfers.

1. Organizational Changes (as of February 6, 2015)

In order to strengthen its business execution system, including sales activities in the Capacitor Business Headquarters and the NECST Business Headquarters, Nichicon is appointing sales manager in each Business Headquarters and is dissolving the previous Sales Headquarters.

The Sales Support Division of the Sales Headquarters will come under the authority of the Capacitor Business Headquarters and its name will be changed to the International Operations Support Division.

2. Management personnel transfers (as of February 6, 2015)

Name	New position	Previous position
Masanobu Seki	General Manager Capacitor Business Headquarters and Production & Procurement Support Div., concurrently	Deputy General Manager Capacitor Business Headquarters and Production & Procurement Support Div., concurrently
Nobuo Inoue	Director and Operating Officer, International Sales Operations for Capacitor Business Headquarters	Director and Operating Officer, General Manager Sales Headquarters
Sadayoshi Yuchi	Operating Officer, Domestic Sales Operations for Capacitor Business Headquarters	Operating Officer, General Manager Capacitor Business Headquarters
Masanobu Shiozaki	Operating Officer, Sales Operations for NECST Business Headquarters Sales Office Manager, Tokyo Sales Office, concurrently	Operating Officer, Sales Office Manager of Tokyo Sales Office