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NICHICON CORPORATION

Shigeo Yoshida, President

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**Notice of Calculation of Extraordinary Loss and Revision of  
Consolidated Forecast for Fiscal 2015**

For the nine months ended December 31, 2015 (April 1, 2015 to December 31, 2015), Nichicon Corporation announces a calculation of extraordinary loss, as well as a revision to its forecast for the fiscal year ended March 31, 2016 (April 1, 2015 to March 31, 2016), which it announced on May 12, 2015.

1. Revision to Consolidated Forecast for Fiscal 2015 (April 1, 2015 to March 31, 2016)

(Millions of yen, unless otherwise stated)

	Net sales	Operating income	Ordinary income	Net income attributable to shareholders of Nichicon Corporation	Net income per share (Yen)
Previously announced forecast (A)	122,000	5,000	5,000	3,600	51.34
Revised forecast (B)	112,000	5,000	5,000	0	0.00
Changes (B – A)	(10,000)	-	-	(3,600)	-
Change rate (%)	(8.2)	-	-	(100.0)	-
(Reference) Results for the year ended March 31, 2015	107,294	3,877	5,655	2,258	31.65

2. Reasons for Calculation of Extraordinary Loss and Revision of Forecast

In December 2015, we announced receipt of a notice of reprimand from the Taiwan Fair Trade Commission in recognition of an alleged violation of Taiwan's Fair Trade Act, and receipt of a written notification from the Japan Fair Trade Commission regarding the start of hearing procedures on a violation of Japan's Antitrust Law. In relation to these, we calculated an extraordinary loss of 4.057 billion yen for the nine months ended December 31, 2015. In addition, based on the recent business environment, as stated above we have revised the forecast for the fiscal year ended March 31, 2016 (April 1, 2015 to March 31, 2016).

Because we disagree with the above-mentioned rulings by authorities in Taiwan and Japan, we are

reviewing the reprimand to formulate an appropriate response to the Taiwan Fair Trade Commission, and we are preparing to explain Nichicon's rationale in pursuit of a fair ruling at the hearing procedures of the Japan Fair Trade Commission.

Cautionary Statement

The performance outlook and other forward-looking statements made herein are based on assumptions and beliefs in light of the information available at the time of the release of this publication. Actual performance may differ significantly due to any number of factors.