



March 29, 2016

NICHICON CORPORATION

Shigeo Yoshida, President

Stock Exchange Code: 6996 (First Section of Tokyo Stock Exchange)

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**NICHICON Receives Cease and Desist Order and Surcharge Payment Order from Japan
Fair Trade Commission**

On June 24, 2014, NICHICON CORPORATION was investigated by the Japan Fair Trade Commission on suspicion of having violated the Antimonopoly Act in the sale of aluminum electrolytic capacitors and tantalum electrolytic capacitors. NICHICON provided its full cooperation to the Fair Trade Commission's investigation. On March 29, 2016, the Fair Trade Commission announced a cease and desist order and a surcharge payment order for NICHICON.

NICHICON sincerely apologizes for any concerns this may cause our stakeholders.

1. Overview of Cease and Desist Order

The Fair Trade Commission determined that there was a violation of article 3 (private monopolization or unreasonable restraint of trade) of the Antimonopoly Act and that NICHICON has ceased the actions in question, and it has ordered that the company take measures necessary to ensure the same violation does not happen again.

2. Overview of Surcharge Payment Order

Surcharge to be paid:

Related to aluminum electrolytic capacitors: 3,362,230,000 yen

Related to tantalum electrolytic capacitors: 277,950,000 yen

Payment deadline: October 31, 2016

3. Response by NICHICON

NICHICON will closely examine the details of the cease and desist order and the surcharge payment order, and it will carefully consider measures to take, including possibly applying for a rescinding of the Fair Trade Commission's judgment on these orders.

4. Effect on Performance

The surcharge payment has been calculated as an extraordinary loss for the nine months ended December 31, 2015 (April 1, 2015 to December 31, 2015). There is no revision of the forecast for the fiscal year ended March 31, 2016 (April 1, 2015 to March 31, 2016).

END