

February 5, 2018



NICHICON CORPORATION
Shigeo Yoshida, President

Stock Exchange Code: 6996 (First Section of Tokyo Stock Exchange)
Inquiries: Hitoshi Chikano, Director and Senior Managing Executive Officer,
Investor Relations office
Phone: +81-75-231-8461

Notice of Revisions to Consolidated Operating Performance Forecast
for the Fiscal Year Ending March 31, 2018

NICHICON CORPORATION announces the following revisions to its consolidated operating performance forecasts announced on November 2, 2017, for the fiscal year ending March 31, 2018 (from April 1, 2017, to March 31, 2018).

1. Revisions to Consolidated Forecasts

Revision to Consolidated Forecast for the Fiscal Year Ending March 31, 2018
(April 1, 2017, to March 31, 2018)

(Millions of yen, unless otherwise stated)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of the parent	Net income per share (Yen)
Previously announced forecast (A)	115,000	5,400	6,100	(300)	(4.31)
Revised forecast (B)	115,000	5,700	6,700	100	1.44
Changes(B-A)	—	300	600	400	
Change Rate (%)	—	5.6	9.8	—	
(Reference) Results for previous fiscal year (Fiscal year ended March 31, 2017)	100,401	3,019	4,750	2,623	37.68

2. Reason for the Revisions

Performance in the markets of automotive products and products for inverters and industrial equipment is robust, both in Japan and overseas. Power capacitors and applied equipment have also performed positively. As a result, taking into account our performance through the third quarter, we have revised our consolidated forecasts for the full fiscal year ending March 31, 2018, as stated above.