



Financial Results for the Term Ended March 2018 (Japanese GAAP, Consolidated)

May 10, 2018

Name of Listed Company: NICHICON CORPORATION
Code Number: 6996 URL <http://www.nichicon.com>

Stock Exchange Listing: Tokyo

Representative: Shigeo Yoshida Title: President

Contact Person: Hitoshi Chikano Title: Director and Senior Managing Executive Officer, Investor Relations Office

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Scheduled date for Ordinary General Meeting of Shareholders: June 28, 2018

Scheduled date of dividend payment : June 29, 2018

Scheduled date for submitting financial statements: June 28, 2018

Supplementary materials available on financial results: Yes

Financial results briefing: Yes (For Institutional Investors and Analysts)

Note: Figures have been rounded down to the nearest million yen.

1. Consolidated Business Performance for the Term Ended March 2018 (April 1, 2017 to March 31, 2018)

(1) Consolidated business performance (% indicates year-on-year change)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
For the Year Ended March 31, 2018	114,767	14.3	6,197	105.3	7,005	47.5	(10,905)	-
March 31, 2017	100,401	(8.6)	3,019	(36.8)	4,750	9.5	2,623	-

(Reference) Comprehensive Income: (¥4,352) million (-%) as of March 31, 2018

¥3,795 million (-%) as of March 31, 2017

	Net income per share	Fully diluted net income per share	Return on equity	Ordinary Income – total assets ratio	Operating Income – sales ratio
For the Year Ended March 31, 2018	¥ (156.60)	¥ -	% (11.3)	% 4.7	% 5.4
March 31, 2017	37.68	-	2.7	3.4	3.0

(Reference) Profit based on equity-method investment balance: ¥175 million as of March 31, 2018

¥99 million as of March 31, 2017

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
As of March 31, 2018	¥ million 155,414	¥ million 95,762	% 60.3	¥ 1,345.57
As of March 31, 2017	141,206	101,783	70.8	1,436.19

(Reference) Shareholders' equity: ¥93,702 million as of March 31, 2018

¥100,014 million as of March 31, 2017

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Outstanding balance of cash and cash equivalents as of the end of term
For the Year Ended March 31, 2018	¥ million 7,989	¥ million (2,858)	¥ million (1,840)	¥ million 24,841
March 31, 2017	3,310	(5,357)	(1,683)	21,279

2. Dividends

	Annual dividends per share					Total cash dividends (Annual) ¥ million	Payout ratio (Consolidated) %	Net asset payout ratio (Consolidated) %
	1st Quarter	2nd Quarter	3rd Quarter	Year-end	Annual			
Apr. 2016 – Mar. 2017	¥ -	¥ 10.00	¥ -	¥ 11.00	¥ 21.00	1,462	55.7	1.5
Apr. 2017 – Mar. 2018	-	11.00	-	11.00	22.00	1,532	-	1.6
Apr. 2018 – Mar. 2019 (Forecasts)	-	11.00	-	12.00	23.00		37.2	

3. Forecast for consolidated business performance for the year ending March 31, 2019 (April 1, 2018 to March 31, 2019) (Percentage figures represent changes from the corresponding periods of the previous fiscal year)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent		Net income per share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
First half	58,000	1.7	2,600	(11.5)	2,700	(23.9)	1,700	-	24.41
Full year	125,000	8.9	6,200	0.0	6,400	(8.6)	4,300	-	61.75