



Financial Results for the Term Ended March 2014 (Japanese GAAP, Consolidated)

May 9, 2014

Name of Listed Company: NICHICON CORPORATION

Stock Exchange Listing: Tokyo

Code Number: 6996

URL <http://www.nichicon.com>

Representative: Shigeo Yoshida Title: President & COO

Contact Person: Hitoshi Chikano Title: Director and Senior Operating Officer, Investor Relations office

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Scheduled date for Ordinary General Meeting of Shareholders: June 27, 2014

Scheduled date of dividend payment : June 30, 2014

Scheduled date for submitting financial statements: June 27, 2014

Supplementary materials available on financial results: No

Financial results briefing: Yes (For Institutional Investors and Analysts)

Note: Figures have been rounded down to the nearest million yen.

1. Consolidated Business Performance for the Term Ended March 2014 (April 1, 2013 to March 31, 2014)

(1) Consolidated business performance

(% indicates year-on-year change)

	Net sales		Operating income		Ordinary income		Net income	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
For the Year Ended								
March 31, 2014	104,689	15.3	4,215	-	5,816	1,121.0	3,183	-
March 31, 2013	90,813	(15.6)	(3,359)	-	476	(85.1)	(6,237)	-

(Reference) Comprehensive Income: ¥9,295 million (-%) as of March 31, 2014

(¥3,086 million) (-%) as of March 31, 2013

	Net income per share	Fully diluted net income per share	Return on equity	Ordinary Income – total assets ratio	Operating Income – sales ratio
For the Year Ended	¥	¥	%	%	%
March 31, 2014	44.56	-	3.4	4.5	4.0
March 31, 2013	(87.30)	-	(6.9)	0.4	(3.7)

(Reference) Profit based on equity-method investment balance: (¥55 million) as of March 31, 2014

(¥44 million) as of March 31, 2013

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	¥ million	¥ million	%	¥
As of March 31, 2014	135,049	97,785	71.4	1,349.49
As of March 31, 2013	125,742	89,786	70.3	1,236.67

(Reference) Shareholders' equity: ¥96,405 million as of March 31, 2014

¥88,347 million as of March 31, 2013

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Outstanding balance of cash and cash equivalents as of the end of term
For the Year Ended	¥ million	¥ million	¥ million	¥ million
March 31, 2014	9,186	(2,259)	(3,011)	18,818
March 31, 2013	5,888	(4,333)	(5,743)	13,827

2. Dividends

	Annual dividends					Total cash dividends (Annual) ¥ million	Payout ratio (Consolidated) %	Net asset payout ratio (Consolidated) %
	1st Quarter	2nd Quarter	3rd Quarter	Year-end	Annual			
Apr. 2012 – Mar. 2013	¥ -	¥ 7.50	¥ -	¥ 7.50	¥ 15.00	1,071	-	1.2
Apr. 2013 – Mar. 2014	-	8.00	-	8.00	16.00	1,143	35.9	1.2
Apr. 2014 – Mar. 2015 (Forecasts)	-	9.00	-	9.00	18.00		37.8	

3. Forecast for consolidated business performance for the year ending March 31, 2015 (April 1, 2014 to March 31, 2015) (Percentage figures represent changes from the corresponding periods of the previous fiscal year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
First half	52,000	2.4	2,000	13.5	2,100	(12.4)	1,500	(14.2)	21.00
Full year	108,000	3.2	4,500	6.7	4,700	(19.2)	3,400	6.8	47.59