

October 8, 2014

NICHICON CORPORATION

Shigeru Yoshida, President

Stock Exchange Code: 6996 (First section of Tokyo Stock Exchange)

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Notice Regarding Dissolution of Subsidiary

Nichicon Corporation announces that its board of directors has passed a resolution, effective on this date, to dissolve FPCAP Electronics (Suzhou) Co., Ltd., a consolidated subsidiary. Details are below:

1. Reason for Dissolution

The Nichicon Group is striving to become more cost-competitive by strengthening its manufacturing system, and one way of doing this is by manufacturing in the most appropriate regions. FPCAP Electronics (Suzhou) Co., Ltd. has been manufacturing and marketing conductive polymer aluminum solid electrolytic capacitors. However, the decision was made to improve overall business efficiency and reduce fixed costs by moving this business line to another Nichicon Group production base and dissolving FPCAP Electronics (Suzhou) Co., Ltd.

2. Overview of Dissolved Subsidiary

1) Name	FPCAP ELECTRONICS (SUZHOU) CO., LTD.	
2) Address	112 Sutong Road, Suzhou Industrial Park, Jiangsu 215021, China	
3) Representative	Chuichi Teguramori, Chairman	
4) Product line	Production and sales of conductive polymer aluminum solid electrolytic capacitors	
5) Capital stock	US\$43,050,000	
6) Established	March 6, 1995	
7) Major shareholder	Nichicon Corporation (100%)	
8) Relation between listed company and subsidiary	Personnel	One auditor-secretary of subsidiary is an officer of NICHICON CORPORATION
	Business	Subsidiary carries out manufacturing and marketing for NICHICON CORPORATION
	Relationship of companies	FPCAP ELECTRONICS (SUZHOU) CO., LTD. is subsidiary of NICHICON CORPORATION

3. Dissolution Schedule

October 8, 2014: Resolution passed at Nichicon Corporation board of directors meeting and at FPCAP Electronics (Suzhou) Co., Ltd. board meeting to dissolve FPCAP Electronics (Suzhou) Co., Ltd.

March 31, 2015: Completion of liquidation

4. Effect of Dissolution on Performance

Nichicon Corporation believes that the dissolution of the subsidiary will have minimal impact on its consolidated financial performance.