



June 2, 2016

NICHICON CORPORATION

Shigeo Yoshida, President

Stock exchange code: 6996 (First section of Tokyo Stock Exchange and Osaka Securities Exchange)

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Notice of Completion of Liquidation of Subsidiary

On October 8, 2014, Nichicon Corporation announced that it would liquidate its consolidated subsidiary FPCAP ELECTRONICS (SUZHOU) CO., LTD. The dissolution process was completed on May 25, 2016. Details are below.

1. Overview of Liquidated Subsidiary

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|-----------------------|--|
| (1) Name | FPCAP ELECTRONICS (SUZHOU) CO., LTD. |
| (2) Address | Suzhou, Jiangsu, China |
| (3) Representative | Chuichi Tekuramori, Chairman |
| (4) Product line | Production and sale of conductive polymer aluminum solid electrolytic capacitors |
| (5) Capital stock | US\$43,050,000 |
| (6) Established | March 6, 1995 |
| (7) Major shareholder | Nichicon Corporation (100%) |

2. Effect of Liquidation on Performance

The liquidation of the subsidiary will have minimal impact on Nichicon's consolidated financial performance for the fiscal year ending March 31, 2017.