



June 2, 2016

NICHICON CORPORATION

Shigeo Yoshida, President

Stock exchange code: 6996 (First section of Tokyo Stock Exchange and Osaka Securities Exchange)

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Notice of Completion of Liquidation of Subsidiary

On October 8, 2014, Nichicon Corporation announced that it would liquidate its consolidated subsidiary FPCAP ELECTRONICS (SUZHOU) CO., LTD. The dissolution process was completed on May 25, 2016. Details are below.

1. Overview of Liquidated Subsidiary

(1) Name	FPCAP ELECTRONICS (SUZHOU) CO., LTD.
(2) Address	Suzhou, Jiangsu, China
(3) Representative	Chuichi Tekuramori, Chairman
(4) Product line	Production and sale of conductive polymer aluminum solid electrolytic capacitors
(5) Capital stock	US\$43,050,000
(6) Established	March 6, 1995
(7) Major shareholder	Nichicon Corporation (100%)

2. Effect of Liquidation on Performance

The liquidation of the subsidiary will have minimal impact on Nichicon's consolidated financial performance for the fiscal year ending March 31, 2017.