

June 30, 2015

NICHICON CORPORATION

Chairman: Ippei Takeda

Stock Exchange Code: 6996 (First Section of Tokyo Stock Exchange)

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Nichicon Completes Business Transfer from Yutaka Electric Mfg. Co., Ltd.

Based on the final agreement (for official handover of business) announced on May 26, 2015, between Nichicon and the trustee of Yutaka Electric Mfg. Co., Ltd., Nichicon today completed the acquisition of all business operations from Yutaka Electric.

In accordance with this transfer, all businesses of Yutaka Electric Mfg. Co., Ltd., were transferred to a new subsidiary wholly owned by Nichicon that will commence operations on July 1, 2015.

1. Overview of the New Subsidiary

Name	Yutaka Electric Mfg. Co., Ltd. (same as the previous company)
Main office location	5-5, 2-Chome, Hamamatsu-cho, Minato-ku, Tokyo, Japan
Headquarters location	25-5, 7-Chome, Gotanda, Shinagawa-ku, Tokyo
Representative	Kohei Kato, President and Representative Director
Businesses	Development, design, manufacturing and sale of power supply equipment (switching power supplies, UPSs, power source application equipment) and electronic components (DC-DC converters, hybrid ICs for power sources and sensors)
Capital	¥330 million
Fiscal year-end	March 31
Shareholder	Nichicon Corporation, 100%
Employees	169 (expected as of July 1, 2015)

2. Impact on Nichicon's Operating Results

In the event that this transfer is expected to have a significant impact on the consolidated operating performance of Nichicon Corporation, the Company will disclose such information appropriately in accordance with the stock exchange's timely disclosure requirements.