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NICHICON CORPORATION

Shigeo Yoshida, President

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European Commission Reaches Decision Regarding Capacitor Transactions

1. Overview of the European Commission's Decision

NICHICON has been under investigation by the European Commission on suspicion of violating European Union Competition Law regarding past transactions involving aluminum electrolytic capacitors and tantalum electrolytic capacitors. In this regard, on March 21, 2018 (Belgium time) the European Commission decided to impose a fine on NICHICON amounting to €72,901 thousand (approximately ¥9.5 billion). We expect to receive a formal written decision from the European Commission within a few days.

We apologize deeply to our shareholders, customers and other related parties for the substantial amount of concern this matter has caused.

2. Future Response

After receiving the formal written decision, we will closely investigate its content and carefully consider our future response, including an appeal to the European Court of Justice.

3. Impact on Operating Performance

We are currently studying the impact this decision will have on our operating performance and will promptly provide notification when we have an estimate.